

LEARN									
BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		<i>as of 1-31-24</i>	<i>as of 1-31-24</i>	<i>as of 1-31-24</i>		<i>as of 1-31-24</i>	<i>as of 1-31-24</i>	<i>as of 1-31-24</i>	<i>as of 1-31-24</i>
Departments & Programs									
Student Support Services	\$ 16,353	\$ 16,789	\$ 14,558	\$ 2,231	\$ 16,353	\$ 16,789	\$ 8,160	\$ 5,396	\$ 3,233
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 7,237	\$ 5,097	\$ 12,334	\$ 12,334	\$ 7,292	\$ 5,042	\$ (1)
MSAP	\$ 1,918	\$ 1,559	\$ 515	\$ 1,044	\$ 1,918	\$ 1,559	\$ 616	\$ 457	\$ 486
Office of Teaching & Learning	\$ 1,271	\$ 1,541	\$ 108	\$ 1,433	\$ 1,271	\$ 1,541	\$ 655	\$ 447	\$ 439
Young Children & Families	\$ 2,318	\$ 2,456	\$ 945	\$ 1,511	\$ 2,318	\$ 2,456	\$ 1,108	\$ 1,214	\$ 134
Transportation	\$ 421	\$ 421	\$ 265	\$ 156	\$ 421	\$ 421	\$ 191	\$ 133	\$ 97
COVID Relief	\$ 840	\$ 2,832	\$ -	\$ 2,832	\$ 840	\$ 2,832	\$ 589	\$ 473	\$ 1,770
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 1,788	\$ 481	\$ 2,269	\$ 2,269	\$ 3,531	\$ 1,676	\$ (2,938)
Dept & Programs Subtotal	\$ 37,724	\$ 40,201	\$ 25,416	\$ 14,785	\$ 37,724	\$ 40,201	\$ 22,142	\$ 14,838	\$ 3,220
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,024	\$ 4,436	\$ 1,588	\$ 6,016	\$ 6,024	\$ 2,711	\$ 2,058	\$ 1,255
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,262	\$ 686	\$ 3,948	\$ 3,948	\$ 1,865	\$ 1,330	\$ 753
The Friendship School	\$ 6,204	\$ 6,228	\$ 2,977	\$ 3,251	\$ 6,204	\$ 6,228	\$ 2,671	\$ 1,842	\$ 1,715
Three Rivers Middle College High School	\$ 1,172	\$ 1,181	\$ 968	\$ 213	\$ 1,172	\$ 1,181	\$ 520	\$ 403	\$ 258
Magnet Schools Subtotal	\$ 17,340	\$ 17,381	\$ 11,643	\$ 5,738	\$ 17,340	\$ 17,381	\$ 7,767	\$ 5,633	\$ 3,981
Non-Operating Items									
ECHMC Insurance	\$ 27,817	\$ 38,026	\$ 16,306	\$ 21,720	\$ 27,817	\$ 38,026	\$ 17,329	\$ 6,441	\$ 14,256
Food Service	\$ 1,523	\$ 1,740	\$ 675	\$ 1,065	\$ 1,523	\$ 1,740	\$ 755	\$ 207	\$ 778
Construction Projects / Capital Expenditures	\$ 907	\$ 1,801	\$ -	\$ 1,801	\$ 907	\$ 1,801	\$ 847	\$ 329	\$ 625
Non-Operating Items Subtotal	\$ 30,247	\$ 41,567	\$ 16,981	\$ 24,586	\$ 30,247	\$ 41,567	\$ 18,931	\$ 6,977	\$ 15,659
Grand Total	\$ 85,311	\$ 99,149	\$ 54,040	\$ 45,109	\$ 85,311	\$ 99,149	\$ 48,840	\$ 27,448	\$ 22,860
Notes									
Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.									
MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.									
OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning Sustainers of the Sound).									
COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding.									
Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									

